

TABLE 1
SELECTED AGGREGATE FOREIGN SUBSIDIARY DATA
ALL FOREIGN SUBS WITH TOTAL ASSETS OF \$1 MILLION OR MORE

YEAR	1987					1988					1989				
	No. of Subs	Total Assets	Net Income	ROA	Pct. of Subs w/ Prof	No. of Subs	Total Assets	Net Income	ROA	Pct. of Subs w/ Prof	No. of Subs	Total Assets	Net Income	ROA	Pct. of Subs w/ Prof
PRIMARY ACTIVITY															
Commercial Finance	36	2813.1	54.3	1.93	83.3	41	2328.5	40.9	1.76	87.8	42	3357.6	41.5	1.24	83.3
Consumer Finance	26	4175.3	68.5	1.64	76.9	22	2898.5	57.3	1.98	90.9	29	4140.9	41.8	1.01	82.8
Foreign Bank	116	67761.3	325.7	0.48	72.4	109	73144.7	586.3	0.80	82.6	108	79998.3	782.3	0.98	81.5
Insurance Underwriting	3	262.3	1.9	7.27	100.0	3	319.2	22	6.90	100.0	5	512.1	24.4	4.77	80.0
Leasing	82	6751.9	-44.8	-0.66	65.9	62	7035.4	176	2.50	80.7	57	7513.7	181.5	2.42	71.9
Nonbank Credit Agency	70	5654.7	45.2	0.8	75.7	64	4745.5	61.3	1.29	73.4	81	5380.9	58.7	1.09	72.8
Other Holding Companies	85	27685.4	279.9	1.01	67.1	104	31675.0	300.7	0.95	59.6	149	37039.7	942.1	2.54	59.1
Securities	103	33192.9	-317.1	-0.96	68.0	108	30979.4	-510.9	-1.65	66.7	121	41143.3	-28.4	-0.07	73.6
All Foreign Subs With Total Assets of \$1 Million or More	622	159226.7	577.4	0.36	70.6	601	156048.6	879.2	0.56	74.0	715	199401.3	2263.3	1.14	72.3
YEAR	1990					1991					1992				
PRIMARY ACTIVITY															
Commercial Finance	42	3183.1	29.9	0.94	71.4	39	6057.2	-101.6	-1.67	59.0	40	3880.4	-104.8	-2.70	67.5
Consumer Finance	30	4794.4	2.1	0.04	80.0	16	3834.5	11.7	0.31	68.8	15	3285.3	12.0	0.37	73.3
Foreign Bank	109	85087.9	758.9	0.89	76.2	96	83152.5	357.8	0.43	70.8	91	90922.4	1144.4	1.26	81.3
Insurance Underwriter	8	696.1	23.4	3.37	75.0	8	936.1	25.8	2.75	75.0	9	1155.8	36.9	3.19	88.9
Leasing	61	9017.1	175.2	1.94	78.7	58	7299.2	-70.6	-0.96	72.4	59	7287.3	118.5	1.63	79.7
Nonbank Credit Agency	90	7935.8	148.9	1.88	78.9	89	4718.3	87.7	1.86	70.8	85	5224.0	228.0	4.36	70.6
Other Holding Company	162	34480.8	1183.3	3.43	66.7	175	40750.2	644.4	1.58	68.6	181	34703.5	2203.6	6.35	65.2
Securities	120	42452.5	199.1	0.47	63.3	109	45309.6	786.2	1.74	74.3	103	52229.3	675.0	1.29	74.8
All Foreign Subs With Total Assets of \$1 Million or More	737	193812.6	2703.7	1.40	71.9	704	198848.4	1944.7	0.98	70.3	704	205097.4	4492.9	2.19	71.0

Total Assets and net income are in millions of dollars. ROA and percent of subsidiaries with profits are in percentage points.

Source: Author's calculations using Report of Condition for Foreign Subsidiaries of U.S. Banking Organizations (FR2314), various years.

TABLE 1

SELECTED AGGREGATE FOREIGN SUBSIDIARY DATA

ALL FOREIGN SUBS WITH TOTAL ASSETS OF \$1 MILLION OR MORE

YEAR	1993					1994					1995				
PRIMARY ACTIVITY	No. of Subs	Total Assets	Net Income	ROA	Pct. of Subs w/ Prof	No. of Subs	Total Assets	Net Income	ROA	Pct. of Subs w/ Prof	No. of Subs	Total Assets	Net Income	ROA	Pct. of Subs w/ Prof
Commercial Finance	34	4366.6	140.0	3.21	73.5	28	5566.6	51.1	0.92	60.7	29	5916.4	51.9	0.88	75.9
Consumer Finance	15	4105.4	76.3	1.86	66.7	14	4970.5	137.0	2.76	92.9	20	6004.7	170.6	2.84	90.0
Foreign Bank	93	99066.6	1533.2	1.55	81.7	97	115182.6	1637.2	1.42	79.4	104	123167.3	1775.5	1.44	87.5
Insurance Underwriting	10	1394.4	45.1	3.23	90.0	10	2062.4	48.7	2.36	80.0	11	2727.6	92.1	3.38	90.9
Leasing	64	7522.0	154.5	2.05	84.4	71	10522.9	394.2	3.74	91.6	94	12020.7	329.5	2.74	93.6
Nonbank Credit Agency	90	7333.1	310.2	4.23	80.0	108	9425.9	233.6	2.48	72.2	131	18578.8	317.7	1.71	64.9
Other Holding Companies	171	43265.3	3097.6	7.16	70.8	177	52766.3	1947.7	3.69	69.5	185	55370.9	1836.0	3.32	72.4
Securities	114	84479.0	1416.2	1.68	84.2	121	123938.0	920.8	0.74	78.5	130	170398.1	715.1	0.42	80.8
All Foreign Subs With Total Assets of \$1 Million or More	709	259593.6	7036.8	2.71	77.4	764	332064.4	5531.3	1.67	74.6	850	405407.9	5588.0	1.38	77.4

YEAR	1996				
PRIMARY ACTIVITY	No. of Subs	Total Assets	Net Income	ROA	Pct. of Subs w/ Prof
Commercial Finance	28	7264.5	67.8	0.93	75.0
Consumer Finance	19	8391.9	135.2	1.61	73.7
Foreign Bank	104	129653.4	1912.8	1.48	85.6
Insurance Underwriting	11	3481.9	103.2	2.96	90.9
Leasing	88	12112.5	404.0	3.34	87.5
Nonbank Credit Agency	158	41078.7	436.7	1.06	69.0
Other Holding Companies	181	58744.1	3008.4	5.12	72.4
Securities	113	220373.8	1340.4	0.61	90.3
All Foreign Subs With Total Assets of \$1 Million or More	849	491806.1	7796.5	1.59	77.9

Total Assets and net income are in millions of dollars. ROA and percent of subsidiaries with profits are in percentage points.

Source: Author's calculations using Report of Condition for Foreign Subsidiaries of U.S. Banking Organizations (FR2314), various years.