

Department of the Treasury

Thrift Bulletin TB 48-20



Handbooks: **Thrift Activities**
Subject: **Assessments**

Section: 071

Assessments and Fees Under 12 CFR Part 502

RESCINDED

Summary: This Bulletin revises the assessment rates charged by OTS under 12 CFR Part 502. This Thrift Bulletin supersedes the assessment rate tables in TB 48-18, dated November 29, 2001. The fee schedules in TB 48-19 remain in effect. This Bulletin is effective with the January 2004 assessment and shall remain in effect until further notice.

For Further Information Contact: Your Regional Office or Financial Operations, Washington, DC. You may access this bulletin at our web site: www.ots.treas.gov.

Thrift Bulletin 48-20

Introduction

The Office of Thrift Supervision imposes semiannual assessments on thrifts based on three components: the thrift's size, its condition, and the complexity of its portfolio. 12 CFR Part 502. Today's Thrift Bulletin revises the rate schedule for the size component of the assessment regulation by 2.1% on the first \$18 billion in assets to reflect inflation and adjusts the base assessment from \$2,000 to \$2,042.

Size Component

The size component change is effective for the January 2004 assessment. The revisions to the size component in the attached table reflect an adjustment for the increase in the Gross Domestic Product Implicit Price Deflator for the period from September 2001 to June 2003. The rates also reflect an increase in the lowest base assessment from \$2,000 to \$2,042. Under 12 CFR § 502.15(b), today's changes in the size component do not affect many of the smallest thrift institutions. Under that rule, institutions that have been in existence since before January 1, 1999 and have never exceeded \$100 million in total assets are assessed at the lower of the rate they would have been assessed as of January 1998 or the current rates. OTS will continue to monitor its costs and expenses to determine whether and to what extent the base assessment and size component rates may need to be adjusted to reflect inflation and other factors affecting its costs.

—Richard M. Riccobono
Deputy Director

Attachment

Semiannual OTS Assessment Schedule						
Size Component	If total assets (SC60) is:		The size component is:			
	Over:	But not over:	This amount:	Plus:	Of excess over:	
	\$0	\$67 million	\$2,042	.00016731	\$0	
	\$67 million	\$215 million	\$13,252	.00011160	\$67 million	
	\$215 million	\$1 billion	\$29,769	.00008928	\$215 million	
	\$1 billion	\$6.03 billion	\$99,853	.00007142	\$1 billion	
	\$6.03 billion	\$18 billion	\$459,096	.00006126	\$6.03 billion	
	\$18 billion	\$35 billion	\$1,192,378	.00004518	\$18 billion	
	\$35 billion		\$1,960,438	.00003388	\$35 billion	
	Alternative size assessment schedule for qualifying small institutions					
	\$0	\$67 million	\$0	.000172761	\$0	
\$67 million	\$100 million	\$11,575	.000133872	\$67 million		
Condition Component	If the composite rating is:		Then the condition component is:			
	1 or 2		Zero			
	3		50 percent of the size component			
	4 or 5		100 percent of the size component			
Complexity Component for non-trust assets	Complexity component category			Assessment rate		
	Principal amount of loans serviced for others (SI390), over \$1 billion, up to \$10 billion			.000010		
	Principal amount of loans serviced for others (SI390), over \$10 billion			.000005		
	Principal amount of off-balance-sheet assets covered by recourse obligations or direct credit substitutes (CC455), over \$1 billion			.000030		
Complexity Component for trust assets	If the amount of assets in Columns A, B, or C is:		Column A	Column B	Column C	
	Over	But not over	The assessment rate for Fiduciary Managed Assets (FS20) is:	The assessment rate for Fiduciary Non-Managed Assets (FS21) is:	The assessment rate for Custody and Safekeeping Assets (FS280) is:	
	0	\$1 billion	.000015	.0000105	.000002	
	\$1 billion	\$10 billion	.000005	.0000035	.000001	
	\$10 billion	\$40 billion	.000001	.0000007	.00000025	
	\$40 billion		.0000005	.00000035	.0000001	