ANGELO VIGNA TO LEAVE OTS FOR N.Y. INVESTMENT FIRM

WASHINGTON, D.C., Feb. 13, 1996 -- Angelo Vigna, director of the Northeast Region of the Office of Thrift Supervision (OTS), has resigned to join a New York investment banking firm. Robert Albanese, deputy regional director, will take over management of the Northeast Region on an acting basis until a new director is selected.

Vigna is joining Sandler O'Neill & Partners, as managing director. He has been with federal banking agencies since 1964 and the Northeast regional director for OTS since 1990.

OTS Acting Director Jonathan Fiechter said of Vigna, "He brought a depth of knowledge and experience in thrift and banking matters that has enabled him to provide valuable advice and counsel not only to OTS and to me, but also to the thrift institutions within his region. He also earned the high regard of his staff for his inspirational leadership."

The Northeast Region, based in Jersey City, N.J., has responsibility for savings associations and federal savings banks in 11 states, from Maine to West Virginia.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at www.ots.treas.gov.