OTS 96-45 - May 1996 Enforcement Statistics

Office of Thrift Supervision

News Release

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OTS RELEASES MAY ENFORCEMENT STATISTICS

WASHINGTON, D.C., June 28, 1996 -- The Office of Thrift Supervision (OTS) reported today that it completed three enforcement actions in May 1996. This brings to 54 the number of enforcement actions by OTS since Jan. 1, 1996.

For the month of May 1996 there were:

- 1 cease and desist orders.
- 1 removal and/or prohibition orders.

Distribution among the five OTS regions was as follows:

<table>
<thead>
<tr>
<th></th>
<th>NE</th>
<th>SE</th>
<th>Central</th>
<th>Midwest</th>
<th>West</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cease and Desist</td>
<td>1</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>1</td>
</tr>
<tr>
<td>Removal/Prohibition</td>
<td>1</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>1</td>
<td>2</td>
</tr>
<tr>
<td>Total</td>
<td>2</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>1</td>
<td>3</td>
</tr>
</tbody>
</table>

The following orders were issued in May:
1. Ira F. Bailey, former officer and director, Cross County Federal Savings Bank, Middle Village, N.Y., Docket 05066, cease and desist order, May 30, 1996.

The following outstanding enforcement actions were terminated in May:


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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at www.ots.treas.gov.