News Release

WASHINGTON, D.C., Sept. 9, 1996 -- In the aftermath of Hurricane Fran, the Southeast Regional Office of the Office of Thrift Supervision (OTS) today issued the following bulletin to OTS-regulated thrifts operating in the disaster areas. The bulletin spells out steps thrift institutions may take to ease the burden of the cleanup.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at www.ots.treas.gov.