OTS RELEASES SEPTEMBER ENFORCEMENT STATISTICS

WASHINGTON, D.C., Nov. 13, 1996 -- The Office of Thrift Supervision (OTS) reported today that it completed 12 enforcement actions in September 1996. This brings to 89 the number of enforcement actions by OTS since Jan. 1, 1996.

For the month of September 1996 there were:

- 3 cease and desist orders.
- 1 civil money penalty order.
- 7 removal and/or prohibition orders.
- 1 supervisory agreement.

Distribution among the five OTS regions was as follows:

<table>
<thead>
<tr>
<th></th>
<th>NE</th>
<th>SE</th>
<th>Central</th>
<th>Midwest</th>
<th>West</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cease and Desist</td>
<td>0</td>
<td>1</td>
<td>0</td>
<td>1</td>
<td>1</td>
<td>3</td>
</tr>
<tr>
<td>Civil Money Penalty</td>
<td>0</td>
<td>1</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>1</td>
</tr>
<tr>
<td>Removal/Prohibition</td>
<td>0</td>
<td>0</td>
<td>4</td>
<td>3</td>
<td>0</td>
<td>7</td>
</tr>
<tr>
<td>Supervisory Agreement</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>1</td>
<td>0</td>
<td>1</td>
</tr>
<tr>
<td>Total</td>
<td>0</td>
<td>2</td>
<td>4</td>
<td>5</td>
<td>1</td>
<td>12</td>
</tr>
</tbody>
</table>
The following orders were issued in September:

1. Howard Morrow, former chief executive officer and chairman of the board, Torrance Bank, SSB, Torrance, Calif., Docket 08280, cease and desist order, effective Sept. 11, 1996.
2. Christopher M. Leavy, former assistant vice president, American Federal Bank, Rockville, Md., Docket 08149, cease and desist order, civil money penalty, effective Sept. 9, 1996.
8. Cory Roy Garrigus, former officer, Union FSB of Indianapolis, Indianapolis, Ind., Docket 08529, prohibition order, effective Sept. 12, 1996.

The following outstanding enforcement actions were terminated in September:


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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at www.ots.treas.gov.