

Press Releases

January 13, 1997

OTS 97-03 - OTS Appoints Kevin Petrasic to Head Congressional Affairs

Office of Thrift Supervision

NEWS

FOR RELEASE at 10:30 a.m. EDT
Monday, January 13, 1997
OTS 97-3

For further information
202/906-6913

OTS APPOINTS KEVIN PETRASIC TO HEAD CONGRESSIONAL AFFAIRS

WASHINGTON, D.C., Jan. 13, 1997 -- The Office of Thrift Supervision (OTS) announced today the appointment of Kevin L. Petrasic as acting director for Congressional Affairs. His main responsibility will be to act as liaison between Congress and the agency.

Congressional Affairs is part of OTS' Office of External Affairs, and Petrasic will report to John von Seggern, executive director of that office.

Petrasic, a lawyer, joined OTS at its inception in 1989 from the former Federal Home Loan Bank Board. In recent years at OTS, he has served as legislative counsel, which involved him in most of the agency's legislative matters, including drafting testimony and speeches and interpreting various legislation pertaining to the regulation of federally insured depository institutions.

Earlier in his career with OTS and the Bank Board, he worked on corporate and securities matters, including mergers and acquisitions, applications of various types and mutual-to-stock conversions.

Petrasic graduated from the Columbus School of Law at Catholic University in Washington, D.C., in 1984, and is a member of the Maryland and Pennsylvania bar associations. He received undergraduate degrees in economics and political science from the University of Delaware in 1981.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services.

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