OTS 97-28 - OTS Releases March Enforcement Statistics

Office of Thrift Supervision

OTS RELEASES MARCH ENFORCEMENT STATISTICS

WASHINGTON, D.C., May 7, 1997 -- The Office of Thrift Supervision (OTS) reported today that it completed 12 enforcement actions in March 1997. This brings to 30 the number of enforcement actions by OTS since Jan. 1, 1997.

For the month of March 1997 there were:

- 5 cease and desist orders.
- 7 removal and/or prohibition orders.

Distribution among the five OTS regions was as follows:

<table>
<thead>
<tr>
<th>Region</th>
<th>NE</th>
<th>SE</th>
<th>Central</th>
<th>Midwest</th>
<th>West</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cease and Desist</td>
<td>1</td>
<td>0</td>
<td>0</td>
<td>1</td>
<td>3</td>
<td>5</td>
</tr>
<tr>
<td>Removal/Prohibition</td>
<td>0</td>
<td>0</td>
<td>2</td>
<td>1</td>
<td>4</td>
<td>7</td>
</tr>
<tr>
<td>Total</td>
<td>1</td>
<td>0</td>
<td>2</td>
<td>2</td>
<td>7</td>
<td>12</td>
</tr>
</tbody>
</table>
The following orders were issued in March:


5. Dennis D. Konstanty, former employee, Sobieski Federal Savings and Loan Association of South Bend, Indiana, South Bend, Ind., Docket 03889, prohibition order, effective March 12, 1997.


The following outstanding enforcement action was terminated in March:


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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services.

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