OTS 97-42 - OTS Releases April Enforcement Statistics

Office of Thrift Supervision

NEWS

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OTS 97-42

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OTS RELEASES APRIL ENFORCEMENT STATISTICS

WASHINGTON, D.C., July 2, 1997 -- The Office of Thrift Supervision (OTS) reported today that it completed 10 enforcement actions in April 1997.

This brings to 40 the number of enforcement actions by OTS from January through April 1997.

For the month of April 1997 there were:

- 3 cease and desist orders.
- 2 civil money penalty orders.
- 3 removal and/or prohibition orders.
- 1 supervisory agreement.
- 1 prompt corrective action order.

Distribution among the five OTS regions was as follows:

<table>
<thead>
<tr>
<th>Type</th>
<th>NE</th>
<th>SE</th>
<th>Central</th>
<th>Midwest</th>
<th>West</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cease and Desist</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>3</td>
<td>0</td>
<td>3</td>
</tr>
<tr>
<td>Civil Money Penalty</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>2</td>
<td>0</td>
<td>2</td>
</tr>
</tbody>
</table>
The following orders were issued in April:


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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services.

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