OTS Releases October Enforcement Statistics

WASHINGTON, D.C., Jan. 13, 1998 -- The Office of Thrift Supervision (OTS) reported today that it completed seven enforcement actions in October 1997.

This brings to 84 the number of enforcement actions by OTS from January through October 1997.

For the month of October 1997 there were:

- 3 cease and desist orders.
- 1 civil money penalty order.
- 2 removal and/or prohibition orders.
- 1 supervisory agreement.

Distribution among the five OTS regions was as follows:
The following orders were issued in October:


The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web site at http://www.ots.treas.gov.