OTS Releases January Enforcement Statistics

WASHINGTON, D.C., March 12, 1998 -- The Office of Thrift Supervision (OTS) reported today that it completed 10 enforcement actions in January 1998.

This brings to 10 the number of enforcement actions by OTS since Jan. 1, 1998.

For the month of January 1998 there were:

- 4 cease and desist orders.
- 1 civil money penalty order.
- 5 removal and/or prohibition orders.
- 0 supervisory agreements.
- 0 prompt corrective action directive.

Distribution among the five OTS regions was as follows:
The following orders were issued in January:

1. Aaron L. Weston, former employee, Bank United of Texas, Docket 08558, FSB, Houston, Texas, cease and desist order $16,500 restitution, prohibition order, effective January 6, 1998.
3. Clifton G. Clark, former president and director, Greater Atlantic Savings Bank, FSB, Docket 08491, Vienna, Virginia, cease and desist order for affirmative relief, $2,000 civil money penalty assessment, effective January 20, 1998.

The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web site at http://www.ots.treas.gov.