OTS Releases March Enforcement Statistics

WASHINGTON, D.C., April 27, 1998 -- The Office of Thrift Supervision (OTS) reported today that it completed 7 enforcement actions in March 1998.

This brings to 24 the number of enforcement actions by OTS since Jan. 1, 1998.

For the month of March 1998 there were:

- 3 cease and desist orders.
- 3 civil money penalty order.
- 1 removal and/or prohibition orders.
- 0 supervisory agreements.
- 0 prompt corrective action directive.

Distribution among the five OTS regions was as follows:

<table>
<thead>
<tr>
<th>Region</th>
<th>NE</th>
<th>SE</th>
<th>Central</th>
<th>Midwest</th>
<th>West</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cease desist</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>3</td>
</tr>
<tr>
<td>Civil money penalty</td>
<td></td>
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<td></td>
<td></td>
<td>3</td>
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<tr>
<td>Removal/prohibition</td>
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<td></td>
<td></td>
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<td></td>
<td>1</td>
</tr>
<tr>
<td>Supervisory agreements</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0</td>
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<tr>
<td>Prompt corrective action directive</td>
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<td>0</td>
</tr>
</tbody>
</table>
The following orders were issued in March:

1. John Taglianetti, former chairman of the board and president of Keystone S&LA, Philadelphia, Pa., Docket 01810, which was merged into St. Edmond's FSB, Docket 02612, consent prohibition order and consent order to cease and desist for affirmative relief and for restitution, effective March 18, 1998.

2. Ronald Matlock, former outside counsel for Oak Tree Savings Bank, SSB, New Orleans, La., Docket 07841, consent order to cease and desist for affirmative relief, effective March 24, 1998.


5. First Global Bank, FSB, Los Angeles, Ca., Docket 07848, consent order to cease and desist and for affirmative relief, effective March 17, 1998.


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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web site at http://www.ots.treas.gov.