News Advisory

WASHINGTON, D.C., May 29, 1998 - The Office of Thrift Supervision (OTS) will report the first quarter 1998 financial data of the OTS-regulated thrift industry at a news conference on Wednesday, June 3, 1998, at 10:00 a.m. in conference room B on the sixth floor of the OTS building, 1700 G Street, N.W.

The report will be made by OTS Director Ellen Seidman and Kenneth Ryder, OTS executive director of research & analysis.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at www.ots.treas.gov.