OTS 99-16 - OTS Releases January Enforcement Statistics

Office of Thrift Supervision

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OTS Releases January Enforcement Statistics

WASHINGTON, D.C., March 19, 1999 -- The Office of Thrift Supervision (OTS) reported today that it completed four enforcement actions in January 1999.

For the month of January 1999 there were:

- 1 civil money penalty
- 3 cease and desist orders

Distribution among the five OTS regions was as follows:

<table>
<thead>
<tr>
<th></th>
<th>NE</th>
<th>SE</th>
<th>Central</th>
<th>Midwest</th>
<th>West</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Removal and/or Prohibition</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Cease and Desist Order</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>1</td>
<td>2</td>
<td>3</td>
</tr>
<tr>
<td>Civil Money Penalties</td>
<td>0</td>
<td>1</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>1</td>
</tr>
<tr>
<td>Total</td>
<td>0</td>
<td>1</td>
<td>0</td>
<td>1</td>
<td>2</td>
<td>4</td>
</tr>
</tbody>
</table>

The following orders were issued in January:


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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at http://www.ots.treas.gov.