OTS Releases February Enforcement Statistics

WASHINGTON, D.C., May 4, 1999 -- The Office of Thrift Supervision (OTS) reported today that it completed eight enforcement actions in February 1999.

This brings to 12 the number of enforcement actions by OTS since January 1, 1999.

For the month of February 1999 there were:

- 1 civil money penalty
- 3 supervisory agreements
- 4 cease and desist/termination of cease and desist orders

Distribution among the five OTS regions was as follows:

<table>
<thead>
<tr>
<th>Initiative</th>
<th>NE</th>
<th>SE</th>
<th>Central</th>
<th>Midwest</th>
<th>West</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Removal and/or Prohibition</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Cease and Desist Order</td>
<td>0</td>
<td>1</td>
<td>1</td>
<td>2</td>
<td>0</td>
<td>4</td>
</tr>
<tr>
<td>Supervisory Agreement</td>
<td>0</td>
<td>0</td>
<td>3</td>
<td>0</td>
<td>0</td>
<td>3</td>
</tr>
<tr>
<td>Civil Money Penalties</td>
<td>0</td>
<td>0</td>
<td>1</td>
<td>0</td>
<td>0</td>
<td>1</td>
</tr>
<tr>
<td>Total</td>
<td>0</td>
<td>1</td>
<td>5</td>
<td>2</td>
<td>0</td>
<td>8</td>
</tr>
</tbody>
</table>

The following orders were issued in February:


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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation’s thrift industry. OTS’ mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at [http://www.ots.treas.gov](http://www.ots.treas.gov).