OTS Releases March Enforcement Statistics

WASHINGTON, D.C., May 7, 1999 -- The Office of Thrift Supervision (OTS) reported today that it completed fourteen enforcement actions in March 1999.

This brings to twenty six the number of enforcement actions by OTS since January 1, 1999. For the month of March 1999 there were:

- 9 civil penalties
- 3 supervisory agreements/termination of supervisory agreements
- 1 cease and desist order
- 1 PCA directive

Distribution among the five OTS regions was as follows:

<table>
<thead>
<tr>
<th>Order Type</th>
<th>NE</th>
<th>SE</th>
<th>Central</th>
<th>Midwest</th>
<th>West</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Removal and/or Prohibition</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Cease and Desist Order</td>
<td>1</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>1</td>
</tr>
<tr>
<td>PCA Directive</td>
<td>1</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>1</td>
</tr>
<tr>
<td>Supervisory Agreement</td>
<td>0</td>
<td>2</td>
<td>0</td>
<td>1</td>
<td>0</td>
<td>3</td>
</tr>
<tr>
<td>Civil Money Penalties</td>
<td>0</td>
<td>0</td>
<td>9</td>
<td>0</td>
<td>0</td>
<td>9</td>
</tr>
<tr>
<td>Total</td>
<td>2</td>
<td>2</td>
<td>9</td>
<td>1</td>
<td>0</td>
<td>14</td>
</tr>
</tbody>
</table>

The following orders were issued in March:

10. Timothy J. Moriarty, former officer of Rochester Community Savings Bank, Rochester, N.Y., order to cease and desist for affirmative relief, effective March 1, 1999.

###

The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents call PubliFax at 202/906-5660, or visit the OTS web page at [http://www.ots.treas.gov](http://www.ots.treas.gov).