OTS Releases March and April Enforcement Statistics

WASHINGTON, D.C., May 25, 2000 - The Office of Thrift Supervision (OTS) reported today that it completed 17 enforcement actions during the months of March and April 2000.

For the months of March and April there were:

- 2 civil money penalties
- 3 supervisory agreements
- 3 cease and desist orders
- 9 removal and/or prohibitions

Distribution among the five OTS regions was as follows:

<table>
<thead>
<tr>
<th></th>
<th>NE</th>
<th>SE</th>
<th>Central</th>
<th>Midwest</th>
<th>West</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Removal and/or Prohibition</td>
<td>7</td>
<td>0</td>
<td>0</td>
<td>1</td>
<td>1</td>
<td>9</td>
</tr>
<tr>
<td>Cease and Desist Order</td>
<td>1</td>
<td>2</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>3</td>
</tr>
<tr>
<td>Prompt Corrective Action</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Supervisory Agreement</td>
<td>2</td>
<td>0</td>
<td>0</td>
<td>1</td>
<td>0</td>
<td>3</td>
</tr>
<tr>
<td>Civil Money Penalties</td>
<td>2</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>2</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>12</td>
<td>2</td>
<td>0</td>
<td>2</td>
<td>1</td>
<td>17</td>
</tr>
</tbody>
</table>

The following orders were issued in March and April:

1. Kevin J. Coogan, a former officer and shareholder of Lakeview Financial Corporation, Patterson, N.J., stipulation and consent to the issuance of an order of assessment of civil money penalties, dated April 18, 2000.
12. Sakeenah Polk, former employee of Sovereign Bank, Wyomissing, Pa., stipulation and consent to entry of an order of prohibition and order to cease and desist for affirmative relief, dated March 17, 2000.
13. Ronald S. Gilliam, a director of Dominion Savings Bank, Front Royal, Va., stipulation and consent to the issuance of an order to cease and desist and for affirmative relief, dated March 17, 2000.

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The Office of Thrift Supervision (OTS), an office of the U.S. Treasury, regulates and supervises the nation’s thrift industry. OTS’s mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.