OTS Releases November Enforcement Statistics

WASHINGTON - The Office of Thrift Supervision (OTS) reported today that it completed two enforcement actions during November 2000. This brought to 69 the number of enforcement actions by OTS during 2000.

During November the OTS issued two cease and desist orders.

The following orders were issued in November:

1. Fidelity Federal Bank, A FSB, Glendale, Calif., an order to cease and desist, dated November 1, 2000.

The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.