OTS Releases December Enforcement Statistics

WASHINGTON - The Office of Thrift Supervision (OTS) today reported that it issued ten enforcement orders to five individuals and five institutions during the month of December, 2001. OTS also terminated three orders previously issued to two individuals and one institution. The orders were:

5. Approved Federal Savings Bank, Virginia Beach, Va., supervisory agreement, December 3.

Terminations

11. Farm Bureau Bank, FSB, Sparks, Nev., 12/08/00 supervisory agreement, terminated December 8.
12. Weldon Boles, director and stockholder, Shelby County Savings Association, Center, Texas, termination of cease and desist order dated October 12, 1988, terminated on December 11.
13. James Campbell, director and stockholder, Shelby County Savings Association, Center, Texas, termination of cease and desist order dated October 12, 1988, terminated on December 11.
The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.