OTS Releases March Enforcement Statistics

WASHINGTON - The Office of Thrift Supervision (OTS) today reported that it issued six enforcement orders to three individuals and three institutions during March 2002. OTS also terminated two orders previously issued to two institutions. The orders were:

3. First Federal of the South, Sylacauga, Ala., supervisory agreement, March 22.
5. Hugh E. Humphrey, III, former director and officer of Algiers Bank & Trust, New Orleans, La., order to cease and desist for affirmative relief, March 27.
6. Greater South Texas Bank, FSB, Falfurrias, Texas, order modifying order to cease and desist, March 28.

Terminations:


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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at www.ots.treas.gov.