Agencies Extend Comment Period on Interagency Guidance On Concentrations in Commercial Real Estate Lending

The federal financial regulatory agencies today extended the comment period on the proposed guidance on Concentrations in Commercial Real Estate Lending, Sound Risk Management Practices. Today’s action was prompted by requests from some commenters to extend the comment period. The comment period will be extended for 30 days to April 13, 2006 from the previous date of March 14, 2006.

Media Contacts:

OCC  Dean DeBuck   (202) 874-5770
Federal Reserve  Deborah Lagomarsino   (202) 452-2955
FDIC  David Barr   (202) 898-6993
OTS  Chris Smith   (202) 906-6677

###

The Office of Thrift Supervision, an office of the Department of the Treasury, regulates and supervises the nation’s thrift industry. OTS's mission is to ensure the safety and soundness of, and compliance with consumer protection laws by, thrift institutions, and to support their role as home mortgage lenders and providers of other community credit and financial services. OTS also oversees the activities and
operations of thrift holding companies that own or control thrift institutions. Copies of
OTS news releases and other documents are available at the OTS web page at