Miserendino Named Administrative Judge for Federal Banking Agencies

Washington, D.C. -- C. Richard Miserendino has been appointed as Administrative Law Judge with the Office of Financial Institution Adjudication in Washington D.C. He will preside over administrative enforcement actions brought by the five federal banking agencies and will succeed Judge Ann Z. Cook, who will retire on July 1, 2008, after serving since 2000.

Miserendino most recently served as the Deputy Chief Judge with the Division of Judges at the National Labor Relations Board (NLRB), presiding over NLRB proceedings since 1996. He was initially appointed in 1994 as an Administrative Law Judge with the Social Security Administration and previously served in private practice and in the government.

Miserendino received his undergraduate degree in economics from Temple University, a master's degree from Cornell University and a law degree from Catholic University.

The Office of Financial Institution Adjudication is an inter-agency office created in 1991 to administer enforcement proceedings brought by the Office of the Comptroller of the Currency, the Board of Governors of the Federal Reserve System, the Federal Deposit Insurance Corporation, the Office of Thrift Supervision and the National Credit Union Administration. The office docket cases, conducts hearings and issues decisions on bank enforcement matters. Those decisions are reviewed by the appropriate agency and subject to review by, and appeal to, the United States Courts of Appeals.

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The Office of Thrift Supervision, an office of the Department of the Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of, and compliance with consumer protection laws by, thrift institutions, and to support their role as home mortgage lenders and providers of other community credit and financial services. OTS also oversees the activities and operations of thrift holding companies that own or control thrift institutions. Copies of OTS news releases and other documents are available at the OTS web page at www.ots.treas.gov.