



Comptroller of the Currency
Administrator of National Banks

Southeastern District
Marquis One Tower, Suite 600
245 Peachtree Center Ave., N.E.
Atlanta, Georgia 30303

Corporate Decision #99-19 August 1999

DECISION OF THE COMPTROLLER OF THE CURRENCY ON THE APPLICATION OF FIRST BANK AND TRUST, GROVES, TEXAS, TO MERGE WITH/INTO SOUTHTRUST BANK, NATIONAL ASSOCIATION, BIRMINGHAM, ALABAMA.

DECISION

Introduction

On June 16, 1999, application was made to the Office of the Comptroller of the Currency ("OCC") for prior authorization for First Bank and Trust, Groves, Texas (hereinafter, "FBT"), to merge with/into SouthTrust Bank, National Association, Birmingham, Alabama (hereinafter, "ST"). This application was based on an agreement finalized between the proponents on June 8, 1999.

The Financial Institutions Involved

As of March 31, 1999, FBT, a state-chartered bank, had total deposits of \$474 million. FBT operated 11 offices. On the same date, ST had total deposits of \$25 billion and operated 613 offices. ST is 100% owned and controlled by SouthTrust Corporation, Birmingham, Alabama, a multi-bank holding company.

Competitive Analysis

The OCC has reviewed the competitive effects of the proposal by using its standard procedures for determining whether a merger clearly has minimal or no adverse competitive effects. The OCC finds that the proposal satisfies its criteria for mergers that clearly have minimal or no adverse competitive effects.

